

**Pioneer Valley Habitat for Humanity
Balance Sheet Prev Year Comparison
As of June 30, 2008**

	<u>Jun 30, 08</u>	<u>Jun 30, 07</u>	<u>% Change</u>
	(unaudited)	(audited)	
ASSETS			
Current Assets			
Checking/Savings			
1102 – Cash in banks	40,094.37	9,239.36	333.95%
1103 – Escrow cash	549.72	1,002.17	-45.15%
Total Checking/Saving	<u>40,644.09</u>	<u>10,241.53</u>	<u>296.86%</u>
Accounts Receivable			
1200 – Escrow Shortfalls	2,823.44	1,777.97	58.8%
1210 – Grants Receivable	235,202.00	113,627.00	107.0%
Total Accounts Receivable	<u>238,025.44</u>	<u>115,404.97</u>	<u>106.25%</u>
Total Other Current Assets	<u>7,004.50</u>	<u>30,803.91</u>	<u>-77.26%</u>
Total Current Assets	<u>285,674.03</u>	<u>156,450.41</u>	<u>82.6%</u>
Fixed Assets			
1401– Building Tools	2,833.48	2,833.48	0.0%
1402 – Office Equipment	832.66	472.00	76.41%
1403 – Vehicles	3,406.96	4,867.00	-30.0%
Total Fixed Assets	<u>7,073.10</u>	<u>8,172.48</u>	<u>-13.45%</u>
Other Assets			
1410 – Pledges Rec – Long Term	4,433.80	4,468.80	0.78%
1431 – Merchandise Inventory	21,760.00	18,007.60	20.84%
1501 – Constr in Progress	423,494.09	551,681.45	-23.24%
1601 – Mortgages Receivable	1,168,005.29	802,410.13	45.56%
1602 – Unamortized disc. on mortgages	-622,747.00	-413,586.00	50.57%
Total Other Assets	<u>994,946.18</u>	<u>962,981.98</u>	<u>3.32%</u>
TOTAL ASSETS	<u><u>1,287,693.31</u></u>	<u><u>1,127,604.87</u></u>	<u><u>14.2%</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 – Accounts Payable	9,149.93	20,328.35	-54.99%
Total Accounts Payable	<u>9,149.93</u>	<u>20,328.35</u>	<u>-54.99%</u>
Total Other Current Liabilities	<u>104,010.19</u>	<u>74,383.68</u>	<u>39.83%</u>
Total Current Liabilities	<u>113,160.12</u>	<u>94,712.03</u>	<u>19.48%</u>
Long Term Liabilities			
2500 – Mortgages Payable	33,232.38	36,938.30	-10.03%
Total Long Term Liabilities	<u>33,232.38</u>	<u>36,938.30</u>	<u>-10.03%</u>
Total Liabilities	<u>146,392.50</u>	<u>131,650.33</u>	<u>11.2%</u>
Total Equity	<u>1,141,300.81</u>	<u>995,954.54</u>	<u>14.59%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,287,693.31</u></u>	<u><u>1,127,604.87</u></u>	<u><u>14.2%</u></u>